



Instalment Payment Plan

Agreement _____ · **Date** _____

1. Parties

This payment plan is between **PandaDev** ("the Studio", support@pandadevhub.com) and _____ ("the Client", _____). It changes only the payment terms of the agreement named above ("the Agreement").

2. The schedule

- **Total amount:** \$ _____
- **First payment on signing:** \$ _____
- **Then:** _____ payments of \$ _____, due on the _____ day of each month, starting _____.

Payment	Due date	Amount
1	_____	\$ _____
2	_____	\$ _____
3	_____	\$ _____
4	_____	\$ _____

The Client may pay the remaining balance early at any time, with no extra charge.

3. Late or missed payments

- A payment more than 7 days late may be charged a late fee of \$ _____.
- If a payment is more than 30 days late, the Studio may pause work and support until the account is up to date, after giving the Client written notice.
- If two payments in a row are missed, the whole remaining balance becomes due.

4. Ownership

Ownership of the work passes to the Client only when the total amount in section 2 has been paid in full. Until then the Studio grants the Client a licence to use the work for its business as long as payments are up to date.

5. Governing law

This payment plan is governed by the laws of the place where the Studio is registered. Electronic signatures are binding.

Signatures

CLIENT

Name:

Date:

FOR THE STUDIO

Name:

Date: