



Payment Settlement Agreement

Agreement _____ · **Date** _____

1. Parties

This settlement is between **PandaDev** ("the Studio", support@pandadevhub.com) and _____ ("the Client", _____). It concerns money owed under the agreement named above ("the Agreement").

2. The balance

- **Amount invoiced and unpaid:** \$ _____
- **Invoices covered:** _____
- **Agreed settlement amount:** \$ _____

3. How it is paid

- ☐ In one payment of \$ _____ by _____.
- ☐ In _____ payments of \$ _____, due on _____.

4. What the settlement means

When the settlement amount has been paid in full:

- The invoices in section 2 are treated as paid, and neither party will claim more for them.
- The Studio restores any work, access or support it paused because of the unpaid balance.
- Ownership of the work passes to the Client as set out in the Agreement.

If a payment in section 3 is more than 14 days late, this settlement ends and the full unpaid amount in section 2 is due again, less anything already paid.

5. No admission

Signing this settlement is not an admission by either party that it was at fault.

6. Governing law

This settlement is governed by the laws of the place where the Studio is registered. Electronic signatures are binding.

Signatures

CLIENT

Name:
Date:

FOR THE STUDIO

Name:
Date: